

# **INDIA NON JUDICIAL**

# **Government of National Capital Territory of Delhi**

# e-Stamp

PANEX OVERSEAS

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(Fifty only)

Certificate No. IN-DL66776107465542N Certificate Issued Date 10-Feb-2015 01:43 PM IMPACC (IV)/ dl705403/ DELHI/ DL-DLH Account Reference Unique Doc. Reference SUBIN-DLDL70540330552663773274N Purchased by PANEX OVERSEAS **Description of Document** Article 5 General Agreement **Property Description** Not Applicable 0 Consideration Price (Rs.) (Zero) **R S INTERNATIONAL** 

First Party Second Party Stamp Duty Paid By Stamp Duty Amount(Rs.)

## Please write or type below this line.

## AGREEMENT

This Agreement is made at New Delhi on 11<sup>TH</sup> February, 2015, between M/s. R.S International having its office at A-55, Phase-III, New Palam Vihar, Gurgaon (Haryana), through its Prop. Mr. Reference Structure hereinafter referred to as contractor and M/s. Panex Overseas having its registered office at plot no. B-63, Okhla Industrial Area, Phase-I, New Delhi – 110 020, hereinafter referred to is the principal.

For A S INTERNATIONAL	
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#### Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.

2. The onus of checking the legitimacy is on the users of the certificate 3. In case of any discrepancy please inform the Competent Authority.

### NOW THEREFORE THIS DEED WITNESS AS UNDER:-

- 1. That the contractor agrees to fulfill and discharge he work and obligations and other premises either of principal or its sister or associates concerns to the entire satisfaction of the principal.
- 2. That the contractor will execute and effectively handle the work entrusted to him in accordance with the directions and instruction of the principal or its official/executives.
- 3. That if the jobs assigned/entrusted to the contractor are not satisfactory to or not in accordance with he specifications given by the principal, the contractor shall be liable to alter, change or repair the same and in default whereof the contractor shall compensate the principal.
- 4. That the principal will decide the number of employees to be engaged for executing work.
- 5. That principal shall have the privity of the contract with the contractor and will give the instructions to him directly and shall have nothing to do with the conditions of the employment of the employees engaged by the contractor.
- 6. That the contractor shall be entirely responsible to retain control, supervise and the manner of discharge, dismissal, retrenchment or re-employment of the employees engaged/employed by him for the execution of the work of the principal.
- 7. That the contractor shall obtain the licence under contract, labour (regulation and abolition act., 1970 or any other law applicable for the time being in force and shall also be responsible for the observation and implementation of all the statuary provisions in respect of the employees engaged by him. The contractor shall also take his separate code number under provident fund at and ESI Act. Will ensure strictly ensure that every employees employed by him is made a member under this Act.
- 8. The Principal shall not be, in any manner responsible for principal. However, if any such liability is raised against the principal by virtue of any rules/statutes by the Govt. Department, any worker or his heirs, the contractor will be liable to Indemnify/Reimburse the principal, all the money paid in additions to the expenses incurred by him.
- 9. That the contract shall commence on 11<sup>th</sup> day of February, 2015 and will be terminated on 10<sup>th</sup> day of February, 2016, but can be terminated even before the stipulated period by either party by giving the other one month notice in writing. However, in the event of non-compliance or breach of any law of any terms of the contract or un-satisfactory or inefficient working, the [principal shall be at liberty to revoke the contract by 24 hours notice to the contractor.
- 10. That the contractor and/or his employees working on the premises of the principal shall have no lien whatsoever upon the premises and shall move out immediately at the direction of the principal.
- 11. That the principal is assigning the work of expert services of the contractor and the rates settled in this behalf shall not be revised till the stipulated period this contract.

- 12. That the person employed by the contractor shall not claim in any circumstances to be the employees of the principal. They shall also not be entitled to an out-put bonus or any other beneficiary scheme introduced by the principal for his employees.
- 13. The principal by demand under any statutory liability or otherwise from the contractor to relate its employees and/or to substitute it is existing staff with other competent persons.
- 14. The contractor shall make payment of all statutory dues to these employees in the presence of authorized representative of the principal and the authorized representative shall clarify that every payment has been made in his presence. Without his certification, the principal may disallow any bill of the contractor. Alongwith his every bill, the contractor shall furnish Xerox/certified copies of forms 2,3,3-A,4,5, 6A under employees provident funds and miscprovisions act 1952 without which no payment shall be made to the contractor.
- 15. That the contractor shall maintain all the statutory records provided under labiur laws, PF & ESI Act, the contractor will keep the record in the premises of principal.
- 16. That the contractor shall have the liability to work anywhere else or to under take any contract provided that he will remain responsible to the principal for the due and efficient execution of th work entrusted to him.

CONTRACTOR TERNATIONAL For R. S Anthony ised Signation

(RAKESH KUMAR)

For R. S. INT Signators Autherised

PRINCIPAL

(RAJIV CHADHA)